

## **WHAT KINDS OF FINANCIAL AID CAN I RECEIVE?**

### **GRANTS**

Grants are gift aids that do not need to be repaid as long as you do not withdraw from all of your classes before 60% of the completion of the semester after receiving a grant payment. Grant programs available at Skyline include:

#### **BOARD OF GOVERNORS FEE WAIVER (BOGFW):**

The state of California offers a BOGFW for students who are residents of the state of California; attend a Community College, and who are eligible for need-based financial aid. The BOGFW pays the enrollment fees for the student for the academic year when eligibility has been determined. Other fees, such as health fee, parking (at a reduced rate of \$20 for BOGFW students) and student activities must be paid by the student.

**It is strongly recommended that you complete the FAFSA for the Board of Governors Fee Waiver** to determine eligibility for cash aid to help with books. BOGFW only applications are available on-line in WebSMART. Eligibility for a BOGFW can be determined under less strict dependency criteria than federal funding requires. You may be required to submit documentation of 2007 income (1040 tax return). State regulations require documentation of current state assistance recipient status (i.e. Notice of Action letter) for a BOGFW-A application. There are three types of BOGFW Grants:

**BOGFW-A:** The student (if independent) or the parent of the student (if the student is dependent) should be a current recipient of TANF (AFDC), General Assistance, SSI/SSP, or have certification from the California Department of Veterans Affairs or the National Guard Adjutant General that you are eligible for a dependents fee waiver.

**BOGFW-B:** Meet the State defined income standard. The income standards listed below are based on income for the 2007 tax year. If you are independent, use your income only from 2007. If you are dependent, use your parent(s) income only from 2007:

<b><u>Number in Household</u></b>	<b><u>Total Family Income (Include Adjusted Gross Income and/or all Untaxed Income)</u></b>
1	\$15,315 or less
2	\$20,535 or less
3	\$25,755 or less
4	\$30,975 or less
5	\$36,195 or less
6	\$41,415 or less
7	\$46,635 or less
8	\$51,855 or less
For each additional dependent, add	\$ 5,220

**BOGFW-C:** Qualify based on \$1 or more of need based on the FAFSA application. See the cost of attendance chart on page 10. You may qualify for a fee waiver by filling out the FAFSA!

### **FEDERAL PELL GRANT:**

When you file the FAFSA you are automatically considered for a Federal Pell Grant. If you receive an Expected Family Contribution (EFC) of \$4,617 or less on the Student Aid Report (ESAR/SAR) for 2008-09 you will be eligible for a Federal Pell award. Students enrolled less than half-time have a much lower EFC cut-off to be eligible for a grant.

Awards for students are prorated based on enrollment status:

- Full-time 12 or more units
- Half-time 6-8.5 units
- Three-quarter time 9-11.5 units
- Less than half .5-5.5 units

*Awards range from:*

*\$400 to \$4731*

*Application deadline:*

*June 30, 2009*

### **CAL GRANT A, B, AND C – DEADLINE TO APPLY IS MARCH 2 or SEPTEMBER 2:**

Cal Grants are for California residents only. They are awarded by the California Student Aid Commission for attendance in schools in California only. Awards are based on financial need and, for the Cal Grant A, academic performance. If eligible for a Cal Grant A, this grant is put on reserve while attending a California community college since a Cal Grant eligible resident of this State is not charged tuition. Cal Grant A will pay for tuition charges only. The Cal Grant B is awarded to new college students attending as recent high school graduates (Cal Grant B entitlement-only available in the March 2 cycle) or as competitive B grants to students who have completed 24 units or more college level work. Cal Grant C is awarded to students enrolled in vocational/certificate programs. Students who appear to be eligible to receive Cal Grant C will receive a supplemental form to complete. You **must file the FAFSA AND submit a GPA Verification Form to the California Student Aid Commission by March 2 or by September 2** to be considered for a Cal Grant. Students must be enrolled at least half-time (6 units) to receive Cal Grants. Awards for less than full-time enrollment (12 units) are prorated.

*Maximum awards are:*

*Cal Grant B \$1,551*

*Cal Grant C \$ 576*

### **CALIFORNIA COMMUNITY COLLEGE TRANSFER ENTITLEMENT AWARD:**

High School students who graduated after July 1, 2000, and go to a California community college may receive a Cal Grant A or B award to attend a four-year college. You must have at least a 2.4 grade point average at the community college; meet the admission requirements for the qualifying four-year college; meet the Cal Grant eligibility and financial requirements; apply by March 2 of the award year; and are under 28 years old as of December 31 of the award year. These awards are offered to California community college students who were not awarded a Cal Grant within a year of graduating from high school, but who meet certain requirements at the time they transfer to a four-year college.

### **ACADEMIC COMPETITIVENESS GRANT (ACG):**

The ACG is an award given to students who are enrolled in their first or second year of college, pursuing a certificate, or associated or bachelor's degree. During the first year, the award is \$750, with a second year award \$1300. During the first award year, eligible students are required to be US citizens, have completed both a rigorous course of study and graduated from high school after January 1, 2005, be Pell eligible, and be enrolled full-time. Second year students must have a G.P.A. of at least 3.0 to receive the award.



### **CHAFEE GRANT FOR FOSTER YOUTH:**

The California Chafee Grant Program is a grant in the amount of up to \$5000 awarded annually to foster youth and former foster youth to use for college expenses. To qualify you must be a current or former foster youth, not have reached your 22<sup>nd</sup> birthday as of July 1 of the award year and have financial need. This is a need based grant awarded to students enrolled in at least six (6) units. Applications are available online at [www.chafee.csac.ca.gov](http://www.chafee.csac.ca.gov) or by calling 888-224-7268, option #3. Individuals that were foster youth outside of California but now live in California are also eligible.

### **FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANT (FSEOG):**

FSEOG is a grant awarded to students with exceptional need (EFC of 0 through 1,000). Because funds are limited, students who apply early and are eligible for a Federal Pell Grant receive first priority consideration for FSEOG. Students are automatically considered for FSEOG when they complete the FAFSA or the Student Information Sheet by the May 2nd priority date. Awards for less than full-time (12 units) are prorated based on enrollment level. Awards are subject to change pending availability of funding.

*Awards range from:* *\$100 to \$800*  
*Priority application date:* *May 2, 2008*

### **EXTENDED OPPORTUNITY PROGRAMS AND SERVICES (EOPS):**

EOPS is a state-funded program that provides book vouchers, grants, and support services to high-need, educationally disadvantaged students who are California residents. Students must apply to receive services, and meet the eligibility criteria, such as be either BOGFW-A or -B eligible, be enrolled full-time at the time of admission, and be considered educationally disadvantaged.

### **STUDENT EMPLOYMENT**

#### **FEDERAL WORK STUDY (FWS):**

FWS is employment financed with Federal funds. Students who apply for financial aid and complete the Student Information Sheet and the FAFSA by May 2nd are given priority. You must have an EFC \$10,000 or less and indicate on your FAFSA you will accept work to be considered. FWS employees receive a monthly paycheck for hours worked (the current hourly rate ranges from \$8.50 to \$14.25 per hour). The total you may earn depends on the amount of the award, which is determined by the Financial Aid Office. **Students now have the option of working off campus as reading or math tutors.** Awards are subject to change pending availability of funding.

*Maximum Annual Award:* *\$6,000*  
*Priority application date:* *May 2, 2008*

### **STUDENT ASSISTANT**

These positions are campus jobs funded by the College. There is no financial need requirement to qualify. The student may contact either the Financial Aid Office or any College Department directly for consideration. A list of available jobs is maintained in the Financial Aid Office. The availability of these positions is based on funds available from the College.

### **LOANS**

Loans are financial aid funds that the student repays after s/he completes a program of study or stops going to school. Educational loans have a low interest rate (4-9%) and an extended repayment period, which makes them easier to repay than most non-educational loans. Because loans must be repaid from future earnings, students should seek all other possible resources first

and borrow only when it is absolutely necessary. Students who are planning to transfer to four year colleges should be aware that loans may be necessary at those colleges to meet higher costs of attendance and should consider future educational indebtedness before borrowing at Skyline. Loans are made through lending institutions such as banks and credit unions but the loan must be certified as an eligible loan by Skyline College before the lender processes it. These loans may have an origination and/or insurance fee of 1-4% deducted from the loan proceeds before the loan is received. These fees are included in repayment of the loan.

To ensure students are aware of all the provisions and responsibilities of borrowing from the educational loan programs, all loan applicants must attend a loan entrance interview before receiving an initial loan check disbursement.

A student on Financial Aid probation is not eligible for any type of Federal Stafford loan.

**SUBSIDIZED FEDERAL STAFFORD LOAN:**

Regularly enrolled students who are at least half-time and who demonstrate financial need through the financial aid application process are eligible to have the interest paid (subsidized) on this type of loan by the Federal government while in school. You must submit a FAFSA, a Student Educational Plan (SEP), and a separate loan application available in the Financial Aid Office. First year students can borrow up to \$3500, and second year students can borrow up to \$4500. Certification of eligibility is done on a case-by-case basis.

**UNSUBSIDIZED FEDERAL STAFFORD LOAN:**

Students must be enrolled at least half-time. This is not a need-based loan but the annual maximum limits apply. There are three options for payment: 1) payment and interest begin immediately after the loan has been disbursed; 2) interest only may be paid while principal payments are deferred; 3) principal AND interest can be deferred until college coursework is finished.

Federal Stafford loan interest changes annually and is based on the Federal Treasury Bill rate. Interest will never exceed 8.25% for new borrowers. Generally, repayment begins six months after enrollment stops or you drop below half-time or below six (6) units. Payments are based on the total amount borrowed but will never be less than \$50 per month. You must submit FAFSA, a Student Educational Plan (SEP), and a separate loan application available in the Financial Aid Office. First and second year students can borrow up to \$4,000. Certification of eligibility is done on a case-by-case basis.

**LOAN LIMITS:**

Skyline College limits loan indebtedness to any combination of subsidized and unsubsidized loans to the following amounts.

<i>Annual Maximum:</i>	<i>\$7,500 until completion of first year of program</i> <i>\$8,500 after completion of first year of program</i>
<i>Applications Accepted:</i>	<i>Through December 7, 2008 for fall term;</i> <i>Through April 24, 2009 for spring term.</i>

Note: Skyline, as a community college, will only certify loans for the first two years of higher education not to exceed a combined amount of \$16,000. Loans may be prorated on programs that are less than a full academic year. Skyline College reserves the right to deny a federal student loan under certain circumstances.

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Sample Subsidized Federal Stafford Repayment

Loan \$ Amount	Monthly Payment	Total Interest	Total Payment
\$3,000	\$52	\$643	\$3,640
\$5,000	\$58	\$1,905	\$6,960
\$8,000	\$92	\$3,407	\$11,040
\$10,000	\$115	\$3,810	\$13,800

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*WHAT STUDENTS BORROW AT SKYLINE:*

*During the 2007/08 award year, less than 1% of the student aid applicants borrowed from the Federal Stafford Loan Program.*

*Average Federal Stafford borrowing for that year was \$2,460. Students who take two or three years to complete programs and borrow each year may expect total Federal Stafford indebtedness of \$6,125 after two years.*

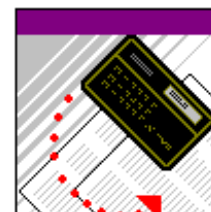
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**ASSC EMERGENCY LOAN PROGRAM:**

The Financial Aid Office, in conjunction with the Associated Students of Skyline College (ASSC), operates a limited emergency loan program. This loan is only available to a student who has a grant award from Skyline College and the check release is delayed. No interest is charged on this short-term loan. Repayment is due upon receipt of Financial Aid funds from the school. These funds are extremely limited.

**HOW IS MY ELIGIBILITY DETERMINED?**

There are four steps used to determine how much financial aid you may receive. These steps are:



**1) DETERMINING YOUR EXPECTED FAMILY CONTRIBUTION (EFC):**

Expected family contribution is the amount of money you and/or your family, if you are dependent, can realistically be expected to contribute toward your educational costs while you are in school. The EFC is calculated from the FAFSA information you submit to the Federal processor when you apply for financial aid. Your family contribution is based on the financial information you supply for you and your family. This contribution is subtracted from your financial aid budget when determining the amount of your award. If you are considered an **Independent Student**, only your information (and your spouse's, if you are married) is used to calculate the expected family contribution. If you are a **Dependent Student**, yours and your parents' income information is used.

You are considered an **Independent Student** if any one of the following applies to you:

- ✓ **You are at least 24 years old, or**
- ✓ **You are married, or**
- ✓ **You have legal dependents of your own, or**
- ✓ **You are serving on active duty or are a veteran of the U.S. Armed Forces, or**
- ✓ **You are a ward of the court or both of your parents are deceased.**

You are considered a Dependent Student and must supply information about your parents on your FAFSA if none of the conditions above apply to you.

There are circumstances for which the Financial Aid Office at Skyline College can make exceptions to the dependency status of the student. There must be a compelling reason to request that this be done. Unusual circumstances, such as parental abuse or a legal severing of the relationship between the parent and student, are the typical reasons exceptions are made. Documentation of the circumstances must be provided for the request to be considered.

**2) DETERMINING YOUR STUDENT BUDGET:**

A standard student budget is developed for all financial aid recipients based on average costs associated with attending Skyline College. Average student costs for categories in the budgets are developed using annual survey information provided by the California Student Aid Commission and the Chancellor's Office for California Community Colleges.

Student budgets are developed for four (4) categories of students:

- 1) Students who are fully self-supporting and do not live in a parent's home,
- 2) Students who live at home with parent(s),
- 3) Students who are not residents of California, and
- 4) Students who attend less than a full year.

*NOTE: An independent student will be asked to document how basic living costs were covered when income and resources were less than \$7,008.*

**2008-09 COST OF ATTENDANCE BUDGETS AT SKYLINE COLLEGE**

	At Home with Parents	Self-Supporting Not with parents	Non-resident	Less than ½ time
Books	\$ 1,566	\$ 1,566	\$ 1,566	\$ 1,566
Room & Board	4,266	11,430	11,430	0
Transportation	1,440	1,440	1,440	1,440
Personal Expense	2,376	2,286	2,286	0
Enrollment/Health Fees	610	610	5,762	305
<b>Total</b>	<b>\$10,258.00</b>	<b>\$17,332.00</b>	<b>\$22,484.00</b>	<b>\$3,311.00</b>

BUDGET ADJUSTMENTS are automatically made to add tuition for non-resident students and additional fees for students when applicable. You may request an adjustment to your budget when you have additional expenses related to your education (e.g., child care, uninsured medical or dental expenses, supplies or tools required for a program, disability expenses which are not paid for by another agency) that exceed the basic book and supply allowance.

**3) DETERMINING YOUR FINANCIAL AID ELIGIBILITY:**

When the Financial Aid Office has determined an accurate expected family contribution, the family contribution (EFC) is subtracted from your standard student budget. The result is the amount of financial aid you are eligible to receive.

$$\begin{array}{r}
 \text{(minus)} \quad \text{YOUR COSTS (per budgets shown above in \#2)} \\
 \text{(equals)} \quad - \text{YOUR EXPECTED FAMILY CONTRIBUTION (\# from your SAR)} \\
 \quad \quad \quad = \text{YOUR FINANCIAL AID ELIGIBILITY}
 \end{array}$$

**4) YOUR FINANCIAL AID PACKAGE:**

When your financial aid eligibility has been determined, the Financial Aid Office will first offer any grant funds you are eligible to receive in your award package. If there is remaining eligibility, and you applied by the priority date and indicated you would accept work, you will be offered Federal Work Study. Some types of funds may be awarded for eligible study abroad programs. If you have remaining eligibility and need additional

funding, you may request a Federal Stafford Loan. To obtain a Federal Stafford Loan, a separate loan application must be completed and submitted with a current Student Educational Plan (SEP).

**Funds are limited. It is often not possible to meet the full financial need of a student with the aid available at Skyline College.**