

## **WHAT ARE MY RIGHTS AND RESPONSIBILITIES CONCERNING FINANCIAL AID?**

### **YOU HAVE THE RIGHT TO:**

- ✓ **Know what financial aid programs are available;**
- ✓ **Know the priority dates for submitting applications for each of the programs available;**
- ✓ **Be informed of financial aid policies and procedures;**
- ✓ **Know how your financial need was determined and what resources (such as your income, assets, parental contribution, and other financial aid) were considered in the calculation of need;**
- ✓ **Know how much of your financial aid eligibility has been met as determined by the Financial Aid Office;**
- ✓ **Know what portion of your financial aid must be repaid, and what portion is gift or aid received from work;**
- ✓ **Know how the Financial Aid Office determines whether you are making satisfactory academic progress and what the consequences are if you are not;**
- ✓ **Request an explanation of the various programs in your financial aid package;**
- ✓ **Know the terms of any loans you receive, deferment options, cancellation and forbearance rights;**

### **YOU HAVE THE RESPONSIBILITY TO:**

- ✓ **Complete all application forms accurately and submit them on time;**
- ✓ **Provide correct information. Misrepresentation of information on financial aid applications is a violation of Federal law and may be a criminal offense;**
- ✓ **Return all documentation, verification forms, corrections, and/or new information requested by either the Financial Aid Office or the agency to which you submitted your application in a timely manner;**
- ✓ **Read and understand all forms that you are asked to sign and keep copies of them;**
- ✓ **Accept responsibility for all agreements that you sign;**
- ✓ **Repay all loans including the interest on those loans;**
- ✓ **Perform the work that is agreed upon in accepting a Federal Work-Study award in a satisfactory manner and in compliance with the Confidentiality Statement;**
- ✓ **Be aware of refund and repayment procedures;**
- ✓ **If you are a recipient of a student loan, notify your lender, guarantor, Skyline College Financial Aid, and Admissions and Records Offices of any changes of address, name and/or enrollment status;**
- ✓ **If you have a loan, attend a loan Entrance Interview prior to receiving the first disbursement of your loan(s) and an Exit Interview prior to leaving Skyline College for any other reason. You may take both Entrance and Exit Interviews online at [www.edfund.org](http://www.edfund.org), click on EdTe\$t;**
- ✓ **File all required student loan deferment or cancellation forms on time;**
- ✓ **Report any change in the information used to determine your eligibility, including name or financial resources;**
- ✓ **Notify the Financial Aid Office immediately if you withdraw from school.**