



SPARC: Integrated Planning & Resource Allocation

Tentative Fund 1 Budget Development
Fiscal Year 2022-2023

May 12, 2022

**Tracking Fund 1 Site Allocation Changes
For Fiscal Year 2022-2023**

Fund 1 Site Allocation	RA step	10-Feb-22	06-Apr-22	25-Apr-22	04-May-22
FY 2021-2022 Adopted Budget		\$ 53,960,539	\$ 53,960,539	\$ 53,960,539	\$ 53,960,539
Compensation adjustments (Pass-throughs)					
COLA - AFT 21/22 salary commitment	step 6	\$ 1,006,843	\$ 1,006,843	\$ 1,006,843	\$ 1,006,843
COLA - CSEA/NR 21/22 salary commitment	step 6	\$ 846,386	\$ 846,386	\$ 846,386	\$ 846,386
Instr Adjunct 21/22 COLA -7.2% (\$1.5M)>TCF	step 6	\$ 622,328	\$ 622,328	\$ 622,328	\$ 622,328
AFT Vacant positions 20/21 COLA	step 6	\$ 117,101	\$ 117,101	\$ 117,101	\$ 117,101
LSI/Step/Column	step 6				
Sub-total		\$ 2,592,658	\$ 2,592,658	\$ 2,592,658	\$ 2,592,658
Funding for Positions					
2022-2023 3rd Tranche for FT faculty funding	step 6	\$ 616,299	\$ 616,299	\$ 616,299	\$ 616,299
Sky Share of District Funded Position	step 6		\$ (174,247)	\$ (174,247)	\$ (174,247)
Other Changes to Site Allocation					
International student revenue	step 4	\$ (147,181)	\$ (147,181)	\$ (147,181)	\$ (100,410)
CPI (Consumer Price index) adjustment	step 6	\$ 219,102	\$ 219,102	\$ 219,102	\$ 219,102
Final adjustment	step 7	\$ (294,514)	\$ (642,244)	\$ (432,640)	\$ (330,924)
Sub-total		\$ (222,593)	\$ (570,323)	\$ (360,719)	\$ (212,232)
Increase in site allocation		\$ 2,986,364	\$ 2,464,387	\$ 2,673,991	\$ 2,822,478
FY 2022-2023 Site Allocation		\$ 56,946,903	\$ 56,424,926	\$ 56,634,530	\$ 56,783,017
Proposition 30 Contribution		\$ 391,749	\$ 391,749	\$ 396,304	\$ 396,304
Net Available Funds for Allocation					
Non-compensation changes		\$ (222,593)	\$ (570,323)	\$ (360,719)	\$ (212,232)
Skyline Share of District Funded Position			\$ (174,247)	\$ (174,247)	\$ (174,247)
PT to FT faculty conversion		\$ 616,299	\$ 616,299	\$ 616,299	\$ 616,299
Net Available Funds		\$ 393,706	\$ (128,271)	\$ 81,333	\$ 229,820

Assumption Changes & Data Updates

Property taxes

5.50%

6.03%

6.56%

7.16%

Budget Planning Considerations

- Final State of CA budget will not be adopted until June 15th and may have impacts on categorical program funding along with other one-time allocations. This could impact Fund 1 commitments.
- Assessed property values in San Mateo County, which account for 86.7% of District Fund 1 budget, will not be final until July.
- As in FY22, SMCCCD Board of Trustees may elect to designate continued funding from colleges for initiatives.
- Available funds from ending balance from the FY 21-22 budget that could be used for one-time expenditures in FY 22-23
- Uncertainty at the national level (stemming from inflation, COVID and the Russian invasion of Ukraine) may exert significant impacts that are difficult to anticipate.
- It is advantageous at this time to take a wait-and-see approach as estimates have changed materially over the last two months and are likely to continue to evolve over the next two months.

Budget Planning Considerations

- For these reasons, SPARC recommends a roll-forward (no increases or decreases) Tentative Budget for FY 2022-2023 at this time. After the FY2022-2023 Adopted Budget becomes more certain over the summer, SPARC will make a final FY 22-23 budget recommendation in the Fall semester.
- On July 1st 2022, Deans and Divisional programs *will* be able to plan and implement their FY2022-2023 budgets with confidence that no reductions in Fund 1 supported personnel or discretionary funding are anticipated for the fiscal year.



Thank you!